



The Town of Barnstable

Comprehensive Financial Advisory Committee (CFAC)

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CFAC Committee:

Chairman:

John Curtis, Chair

Members:

Bill Brower
Laura Cronin
Ralph Krau
Tom Michael
Jim Sproul

Staff Liaison:

Mark Milne

Councilor Liaison:

Richard Barry

CFAC MEETING MINUTES

06.16.08

7:00 PM

Selectman's Conference Room

CFAC Members Present: Bill Brower, Laura Cronin, John Curtis, Ralph Krau, Tom Michael

CFAC Members Absent: Jim Sproul

Councilors Present: None

Staff Present: Mark Milne

1. Upon a quorum duly present, Chairman Curtis called the CFAC meeting to order at 7:05 PM in the Selectman's Conference Room.

2. Approval of Minutes:

A motion was made and seconded to approve the minutes of 05.19.08.
Vote: Unanimous

3. Staff Comments: Mark M. updated the committee on the FY09 budget approved by the Town Council, the RFP for Osterville Bay elementary school and the recent bond sale for the town.

The Town Council completed the approval of the FY09 operating budget at the May 22nd council meeting. The RFP for Osterville bay school will be issued with existing zoning in place. Any proposal submitted that requires a zoning change may require further evaluation. The town issued a 14.2 million bond at a net interest rate of 3.96%. The AAA rating with S&P was maintained.

4. Old Business: Review of the Town Charter Document: John C. opened up for discussion the review of the charter document. Ralph K. offered the Hyannis Civic Association's charter review comments. Committee members did not have much to comment on the non-financial parts of the document. Tom M. indicated that he wants to make sure CFAC is includes more in the budget development process.

John C. suggested a cover letter go with the review of the charter document with comments for the charter commission to consider.

A motion was made and seconded that a copy of suggestions to make CFAC more effective be forwarded to the charter commission for their consideration.
Vote: Unanimous

5. New Business:

John C. is working on recruiting applicants for CFAC vacancies. He asked other committee members to encourage anyone they know to apply.

Mark M. was asked about OBay school RFP process. It was said that the Osterville Civic Assoc. was interested in buying. Mark said he heard this as well and that they were going to request Community preservation funds to purchase but a ruling was made that this could not be done. Ralph K. asked who approved the final RFP zoning issue. Mark commented that this was a decision by the Town Manager.

Ralph K. commented that he has heard dialogue occurring about the closing of Hyannis East elementary school and expanding the HY West School. Tom M. commented that in his conversations with Jim Sproul the elementary school building issue it is being looked at comprehensively and this could be part of that.

6. Adjournment

Upon a motion duly made and seconded, it was voted to adjourn at 7:45 PM
VOTE: Unanimous.

The next meeting for CFAC is scheduled for July 21st, 2008 in the Selectmen's Conference Room at 7:00 PM