



The Town of Barnstable

Comprehensive Financial Advisory Committee (CFAC)

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CFAC Committee:

Chair:

Laura Cronin

Members:

Robert Ciolek
Stanley Hodkinson
Ralph Krau
Henry McClean
Jacqueline Michelove
Gregory Plunkett
Lillian Woo

Staff Liaison:

Mark Milne

Councilor Liaison:

James Tinsley
Debra Dagwan

CFAC MEETING MINUTES

7.22.13

7:00 PM

Growth Management Conference Room

CFAC Members Present: Robert Ciolek, Gregory Plunkett, , Lillian Woo, Stanley Hodkinson, Laura Cronin, Henry McClean

CFAC Members Absent:, Jacqueline Michelove, Ralph Krau

Councilors Present: None

Staff Present: Mark Milne - Finance Director, Deb Childs- Budget Analyst

1. Call to Order

Laura Cronin called the CFAC meeting to order at 7:10 PM in the Growth Management Conference Room.

2. Act on Minutes

Motion made and seconded to approve the minutes of 6.24.13.

Vote: Approved, unanimous

3. Communication From Committee Members

Laura Cronin acknowledged the presence of Hartley Johnson from the Barnstable Economic Development Commission (BEDC) . Mr. Johnson introduced himself and indicated he was assigned by his committee to reach out to other committees for opportunities to collaborate efforts. He reviewed that the Town Council has made economic development a priority. His committee has been reviewing ways to create sales and marketing to establish the Town of Barnstable as attractive and competitive to businesses. One goal is to attract

higher paying jobs and industries than just the traditional service jobs. The BEDC met last month with the Cape Cod Commission to discuss Hyannis as the hub of town and to encourage sharing of information and projects.

Laura C inquired if it was a volunteer board?

Mr. Johnson replied that it was a 9 member volunteer committee. They meet once a month in the Selectman's Conference Room on the 2nd floor of Town Hall on the fourth Tuesday of the month at 8 a.m. He encouraged anyone with interest to attend the meetings.

Laura thanks Mr. Johnson for his time in attending the CFAC meeting and for the information regarding the BEDC.

Laura noted an article in the 7/14/13 Boston Globe about trash and recycling.

Laura commented that the article has good information about what the city of Boston and the state as a whole are doing. Mark will scan a copy and forward to all members for review.

Bob C. had read the article and noted the first portion of the article had a critical tone while the last was supportive. He was surprised by the amount of waste after recycling that gets disposed.

Laura noted it discussed enforcement issues for multi family units, contained good statistical data and was educational on the process of single stream recycling.

4. Communication From Councilors and Staff

Mark Milne noted the best date for Airport Manager Bud Breault to attend a CFAC meeting would be September 23rd. He will confirm with Bud and add to that meeting's agenda.

5. Old Business

Solid Waste Sub-Committee update

There were no updates from the sub-committee.

6. New Business

Tax Investment Financing Arrangements

Bob Ciolek noted he had read two different articles in the paper regarding the arrangement the town entered into with Kohl's. He still was not clear on what the arrangement was or why it was entered into.

Mark Milne handed out a document titled "Value of EDIP Local Tax Incentives for OCW Parcel in Hyannis, MA". This document outlined the estimated annual property tax incentive and the estimated total tax gain. The land owner gets the incentive; they approached the town to use the incentive as a way to entice Kohl's into signing the lease agreement for the location.

Mark noted the town has not actively used this method to attract businesses. The process normally starts with the Growth Management Department (GMD). The GMD will review to see what the benefit is to the town including, but not limited to, the jobs created. Is the benefit enough to justify the tax incentive? The GMD felt this would be a good tenant for the area and would create 5-10 full time jobs as well as a number of part time jobs.

Bob C. made a comparison of this agreement to that of Chad Doe and his paying \$300k toward the development of one of his projects. He questioned if the Town had opened the door for others to request similar deals but maybe for larger amounts.

Mark commented that Kohl's had similar type of deals.

Lillian Woo inquired if this had been the only deal of its kind.

Mark replied that a similar deal had been entered into with FW Webb in the past.

Bob C. inquired who monitors the process. Questioned if they will be hooked into the Sewer system.

Mark Milne replied the GMD and yes they would be.

Lillian suggested caution in proceeding with any future requests. History in different states of giving too much to companies.

Laura C. would like to see more discussion on the oversight of the topic.

Mr. Johnson commented that he could broach the topic with Jo Anne Miller Buntich for guidelines on the process.

Municipal Performance Management Program

Mark Milne announced that the Town had been accepted into the program. One staff member would be provided for one day a week to work with the DPW and Police departments to create meaningful measures. The target start date is October 1. The program is grant funded and the Town Manager is happy to have been accepted into the program. The Town Manager, Assistant Town Manager and Mark will be attending an information session on August 20th.

FY13 Budget Update

Mark Milne reviewed that the closing of the fiscal year is under way. Mark provided a handout that provided a draft /unaudited look at the statement of revenues and expenditures for the year ended June 30, 2013. The document highlights the budget vs. actual for the fiscal year.

Mark reviewed the document and provided an overview on the various funds.

Discussion on the investment income occurred. Mark notes that the revenue estimate was conservative.

Mark noted once the year is closed out some numbers will change. Encumbrances are currently being reviewed.

7. Discussion

Laura Cronin inquired about projects the committee would like to look into?

Mark M suggested the review of any financial policies.

Laura commented on a reviewing committee?

Mark noted that there are over 50 boards and committees. The initiative is to review and determine if they are all useful or could some be combined? There is often a staffing issue and trouble with meeting quorums for some committees.

Bob C inquired who is completing study.

Mark replied a consultant was hired, he would check on the name.

Laura requested Mark keep the committee posted on any updates related to the study.

Meeting adjourned at 8:07 p.m.

Next Meeting - Monday, August 26th @ 7 p.m.

7. Documents Distributed to Committee

- Statement of Revenues and Expenditures For The Year ended 6/30/13 (Unaudited)
- Value of EDIP Local Tax Incentives for OCW Parcel in Hyannis, MA