



The Town of Barnstable

Comprehensive Financial Advisory Committee (CFAC)

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CFAC Committee:

Chair:

Laura Cronin

Members:

Robert Ciolek
Cynthia Crossman
Ralph Krau
Henry McClean
Jacqueline Michelove
Gregory Plunkett
Lillian Woo
John Schoenherr

Staff Liaison:

Mark Milne

Councilor Liaison:

John T. Norman

CFAC MEETING MINUTES

11.24.14

7:00 PM

Growth Management Conference Room

CFAC Members Present: Laura Cronin, Robert Ciolek, Cynthia Crossman, Ralph Krau, Gregory Plunkett, Lillian Woo, Jacqueline Michelove, John Schoenherr

CFAC Members Absent: Henry McClean

Councilors Present: None

Staff Present: Mark Milne, Nathan Empey

1. Call to Order

Laura Cronin called the CFAC meeting to order at 7:00 PM in the Growth Management Conference Room of Town Hall.

2. Act on Minutes

The following minutes were approved by unanimous vote:

11.10.14

3. Communication from Committee Members/Councilors and Staff

CFAC welcomed its newest member Mr. John Schoenherr to the committee. Mr. Schoenherr has an extensive background in high tech business intelligence as well as an avid volunteer in the areas of domestic violence.

CFAC recognized Mark Milne for his' continued success in receiving the GFOA Distinguished Budget Presentation Award. From this, Mark was presented with the CFAC Award for Excellence.

CFAC's involvement in the Capital Improvement Program will be changing. The committee will no longer be providing a scored based review, but rather review the final document submitted by the town manager to the Town council. CIP final copy is due to Town Council by March 20th.

Reviewers:

Capital Improvement Program will be reviewed by Robert Ciolek, Cynthia Crossman, Ralph Krau, Gregory Plunkett, Henry McClean

Operating Budget will be reviewed by Lillian Woo, John Schoenherr, Laura Cronin, Jacqueline Michelove

4. Old Business

Mark noted that FY 15 Tax Bill Classification & Exemptions will be unchanged as the Town Council voted to continue current policies.

5. New Business

Mark discussed with the committee members the Governor's proposed cuts to the FY15 state budget. These cuts will include a 1.5% reduction in all state agencies expenditures. There is expected to be little to no impact to the town; however, a \$40,000 earmark to the Police Department may be affected. This loss could be replaced by an appropriation with Town Council approval.

In Charlie McLaughlin's absence, Mark discussed with the committee members the town renewable energy projects. Currently, several project initiatives have been implemented across town entities. The main discussion focused on both the landfill and airport solar panel projects. There is a power purchase agreement between the town and Cape & Vineyard Electric Cooperative (CVEC).

Major assumptions:

- a) Any cost increase in electricity into the future will increase the amount of revenue the town generates with these projects
- b) When all renewable energy projects are up and running, it is expected the town will be producing 1 Megawatt more than what it currently consumes town wide
- c) Gains from the energy renewable projects could be reinvested into further renewable energy projects as well as energy efficiency projects

Suggestions & takeaways from the landfill solar project:

- a) The town is buying at a discounted rate from the developer
 - b) Developer is responsible to maintain all operating cost at the landfill project
 - c) 20yr contract with CVEC
 - d) CVEC will be charging the town an additional 1 cent included in the power purchase agreement for administration services including the monitoring and tracking of these systems for proper allocations.
 - e) CVEC will be sending the town a check for the power into the grid generated at the landfill
 - f) The landfill project is operational and the Town should receive its first check within the next 30 days
- Suggestions & takeaways from the airport solar project:
- a) Federal Aviation Administration requires the airport enterprise fund to benefit first from the solar project
 - b) Airport project is expected to produce excess capacity, which could be sold to other towns
 - c) General Fund is expected to receive a residual benefit from the solar project

John Schoenherr discussed possible performance measurements for the renewable energy projects. This could involve tracking measurements to be project specific. He asked if the town has formulated any performance measures in relation to these projects. Mark suggested that one performance measure could be the percentage of net financial gain from the projects reinvested into other renewable energy and energy efficiency projects.

Bob Ciolek suggested that Mark to provide John a quick update on the town's performance management project. Mark commented that the DPW and Police have an initiative in place working with Umass Collins Center out of Boston. This current initiative is looking at ways to collect useful data within the departments for performance measurement purposes.

6. Discussion

Mark suggested that for the Dec 8th meeting, we will have presentations on the Capital Improvement submissions. Also, there will be an opportunity to reschedule Charlie McLaughlin's discussion on the renewable energy projects.

The meeting adjourned at 8:30 p.m.

Next Meeting: CFAC will next meet on Monday, December 8, 2014 @ 7 p.m. at the Growth Management Conference Room, 3rd Floor, Town Hall.

**Financial Transaction Flow for
Renewable Energy Project at
Transfer Station**

