



# The Town of Barnstable

## Comprehensive Financial Advisory Committee (CFAC)

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### CFAC Committee:

#### Chair:

Laura Cronin

#### Members:

Robert Ciolek  
Cynthia Crossman  
Ralph Krau  
Henry McClean  
Jacqueline Michelove  
Gregory Plunkett  
Lillian Woo

#### Staff Liaison:

Mark Milne

#### Councilor Liaison:

John T. Norman

### CFAC MEETING MINUTES

11.10.14

7:00 PM

#### Growth Management Conference Room

CFAC Members Present: Laura Cronin, Robert Ciolek, Cynthia Crossman, Ralph Krau, Gregory Plunkett, Lillian Woo, Henry McClean, Jacqueline Michelove

CFAC Members Absent: None

Councilors Present: None

Staff Present: Mark Milne, Nathan Empey

#### 1. Call to Order

Laura Cronin called the CFAC meeting to order at 7:00 PM in the Growth Management Conference Room of Town Hall.

#### 2. Act on Minutes

The following minutes were approved by unanimous vote:

10.27.14

### 3. Communication from Committee Members/Councilors and Staff

Laura Cronin noted that a new member will be appointed to CFAC at the next Council meeting on November 20, 2014. The newest member nominated to the committee is Mr. John Schoenherr of Centerville.

### 4. Old Business

None

### 5. New Business

Mark gave a presentation on the FY 15 Tax Bill Classification & Exemptions. The presentation and discussion with committee members involved reviewing three types of tax levy shifting options 1) Split Tax Rate 2) Residential Exemption 3) Small Business Exemption

Mark discussed with the committee members the Town Council's new Strategic Plan. This topic specifically focused on increasing the education efforts to the public on town finances as this is specifically mentioned as one of the strategies under the Finance Goal in the Strategic Plan. Mark suggested that something along the lines of an OpenGov solution could be implemented. This is an interactive online portal where the public can review financial data at many different organizational levels.

Suggestions & takeaways from the discussion

- a) Comparative analysis with data
- b) How much time and cost to initiate
- c) Joint purchasing arrangement

### 6. Discussion

Mark noted that Charlie McLaughlin will be attending the November 24<sup>th</sup> meeting in regards to a presentation on the solar panels and renewable energy projects.

Cynthia Crossman noted that Councilor Philip Wallace informed her that the Town Council subcommittee on Council Compensation has been reactivated and he will be serving on the subcommittee.

The meeting adjourned at 8:30 p.m.

Next Meeting: CFAC will next meet on Monday, November 24, 2014 @ 7 p.m. at the Growth Management Conference Room, 3<sup>rd</sup> Floor, Town Hall.