



# The Town of Barnstable

## Comprehensive Financial Advisory Committee (CFAC)

367 Main Street, Village of Hyannis, MA 02601

v. 508.862.4654 • f. 508.862.4717

[www.town.barnstable.ma.us](http://www.town.barnstable.ma.us)

Email: [cfac@town.barnstable.ma.us](mailto:cfac@town.barnstable.ma.us)

### CFAC Committee:

#### Chair:

Laura Cronin

#### Members:

Robert Ciolek  
Cynthia Crossman  
Ralph Krau  
Henry McClean  
Jacqueline Michelove  
Gregory Plunkett  
Lillian Woo  
John Schoenherr

#### Staff Liaison:

Mark Milne

#### Councilor Liaison:

John T. Norman

### CFAC MEETING MINUTES

04.13.15

7:00 PM

#### Growth Management Conference Room

CFAC Members Present: Ralph Krau, John Schoenherr, Jacqueline Michelove, Laura Cronin, Lillian Woo, Robert Ciolek

CFAC Members Absent: Cynthia Crossman, Gregory Plunkett, Henry McClean,

Councilors Present: None

Staff Present: Mark Milne, Nathan Empey,

#### 1. Call to Order

Laura Cronin called the CFAC meeting to order at 7:00 PM in the Growth Management Conference Room of Town Hall.

#### 2. Act on Minutes

The following minutes were approved by unanimous vote:

03.09.15

### 3. Communication from Committee Members/Councilors and Staff

Mark noted Thursday April 16<sup>th</sup> will be the first of the CIP public hearings with Town Council. There are 42 project submissions in for review.

### 4. Old Business

### 5. New Business

CFAC Subcommittee's CIP Final Report was approved by a unanimous vote.

### Comments/Discussions

- Why is there no rolling stock for all equipment purchases? Some departments need to replace equipment annually or every few years. Replenishment programs are only necessary for annual replacement programs such as Department of Public Works, Information Technology, and Police Department. The Police Department must replace 5 vehicles annually at a minimum. DPW has in excess of 100 pieces of machinery and vehicles that need consistent replacement.
  - o Mark noted there are two types of financial reporting by the government: Budget Reporting vs Generally Accepted Accounting Principles. Example: CIP submissions for equipment are outright expensed in budget reporting, however, these assets are depreciated overtime in GAAP reporting. The difference between the two reporting methods is cash basis for budget reporting and accruals basis for GAAP reporting.
  
- Private Roads CIP submissions, concerns about the financing methods of the program and why betterments are not being assessed. Mark noted that previously approved projects for private roads came under budget, and therefore, remaining funds from the outdated projects will be used for the FY 16 Private Road submissions.
  - o Why doesn't the town take the private roads? The cost to do so would be greater than leaving them private.
  - o Private roads have to link two separate public roads to qualify without betterments
  - o Risks: new paved roads become more attractive for users. This could cause externalities from an increase in traffic on private roads. Residents may be negatively impacted
  - o What about road expansion on private roads to meet certain codes? Are private residents negatively affected?

CFAC noted potential future review of the Waste Water Plan. This includes Cape Cod Commissions 208 Plan, which is a part of the Water Quality Management Plan of Cape Cod. DPW is likely to designate itself the Waste Treatment Management Agency (WMA)

for the Town of Barnstable. The WMA is responsible for implementing the Clean Water Act Section 208 Plan by June 15, 2015.

#### 6. Discussion

Mark noted next meeting topic of discussion will be the Airport Budget/Operations review. The meeting adjourned at 8:30 p.m.

Next Meeting: CFAC will have its next meet on Monday, April 27, 2014 @ 7 p.m. at the Growth Management Conference Room, 3<sup>rd</sup> Floor, Town Hall.