

The Town of Barnstable

Department of Human Resources

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William E. Cole Director

2021 Employee Health Savings Account (HSA) Payroll Deduction Form

To be eligible to contribute to an HSA, you must meet the following criteria:

- Enrolled in a high deductible health plan
- Have no other health coverage including Medicare
- Not be claimed as a dependent on someone else's tax return
- Not be enrolled in a full scope health Flexible Spending Account (FSA), including through a spouse's plan, or have an FSA balance during the grace period.

2021 Annual HSA Contribution Limits

Self-only coverage:	\$3,600 less \$1,000 employer funding = \$2,600 maximum payroll contribution		
Family coverage:	\$7,200 less \$2,000 employer funding = \$5,200 maximum payroll contribution		
Age 55+ catch-up:	\$1,000 additional payroll contribution per year		
Please complete the following and return to Human Resources:			

☐ I do not wish to contribute \$\$ to my Health Savings Account at this time.
☐ I currently have access to funds in a Flexible Spending Account and am not eligible to contribute \$\$ to
my Health Savings Account at this time.
☐ I wish to begin contributions to my Health Savings Account on the first eligible pay date.
☐ I wish to change the amount of my contribution to my Health Savings Account.

To calculate your paycheck contribution, determine the annual amount you would like to contribute, not to exceed the maximum amount described above. Divide your annual contribution amount by the number of pay periods left in the calendar year.

Paycheck Contribution Calculator

Total Annual Contribution	Number of Pay Periods Remaining in Calendar Year	Contribution per Paycheck

Signature	 Date
	e Cross or Harvard Pilgrim claim information will be shared with and coordinating payments under my health savings account.
Please withhold \$ from my □ wed and apply the funds to my HealthEquity HSA	ekly □12-month bi-weekly □10-month biweekly □monthly payroll
Employee Name:	Last 4 digits of SSN:
Employee Information and Authorization	<u>n</u>